

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: March 8, 2021

BILL NUMBER: SB 949 **STATUS AND DATE OF BILL:** Engrossed 3/4/21

AUTHORS: House Hill Senate Hall

TAX TYPE (S): None **SUBJECT:** Film Rebate

PROPOSAL: Amendatory

SB 949 transfers all administrative rules and responsibilities relating to the Oklahoma Film and Music Office from the Oklahoma Tourism and Recreation Department to the Oklahoma Department of Commerce, effective July 1, 2021. The Director of the Office of Management and Enterprise Services will coordinate the transfer of employees, funds, allotments, purchase orders and outstanding financial obligations of the Oklahoma Film and Music Office to the Oklahoma Department of Commerce.

EFFECTIVE DATE: July 1, 2021 - Emergency

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None

Mar. 8, 2021
DATE

Rick Miller
DIVISION DIRECTOR

lrh

3/8/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

3/9/21
DATE

JTD
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.